



Press release: 12th March 2010

Allianz invest in Business Insight Technology

Allianz Commercial has licensed a new suite of computer models from technology provider Business Insight that predict the relative risk of fire claims being incurred due to Arson or Accidental causes across the UK.

The Fire Insight[®] product suite is an innovative and powerful range of probabilistic computer models giving a highly detailed perspective into the distribution of Commercial Property risks across the UK. It is based on extensive research using the latest available information, powerful computing and the most sophisticated analytics to identify areas most likely to experience a deteriorating loss ratio due to fire.

Fire Insight[®] allows Allianz to enhance their existing view of high and low risk areas and to adjust their underwriting and pricing approach accordingly. It also provides insight into postcodes where Allianz has little or no claims data, allowing them to tune their underwriting in all areas with greater accuracy.

Allianz Manager of Property & Commercial Reinsurance, Peter Adlington, said: "Fire claims are a major area of focus for us in Commercial Property Insurance and the solution from Business Insight will complement our existing tools and technology to help improve our exposure management. After a thorough review of what is available in the market we chose the solution from Business Insight. The Fire Insight[®] product is impressive and we believe this will be a valuable tool, giving us a deeper, more precise understanding of our risk exposure."

Mark Harrison, Business Insight Managing Director, said: "Allianz are one of the leaders in the UK Commercial Property Insurance market and we are really pleased to be selected as a supplier partner. Our Fire Insight[®] model is one of a number of brand new predictive perils risk models we have brought to market recently and is best of breed in terms of the sophistication of the underlying computations and the resulting predictive accuracy. Business Insight is committed to providing Insurers with the best quality products, coupled with highly experienced back-up and support. We believe this to be a compelling solution for the market."

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About Business Insight

Business Insight is an independent provider of a range of data and software products that supports the pricing, underwriting and marketing phases of the insurance cycle. Its products are unique, with a number of the key data sets that feed into the company's 'Premium Insight' software and 'Perils Insight' models being exclusive to Business Insight.

The 'Premium Insight' premium comparison software enables users to compare their insurance rates against those of hundreds of other products from the Open GI broker quote system. 'Premium Insight' covers the household, private motor, commercial vehicle and motorcycle markets. The 'Perils Insight' databases provide detailed postcode unit predictions of the risk of theft, fire, storm, subsidence and flood for both residential and commercial insurance. The Business Insight team has extensive experience, with a number of its individuals recognised as being industry experts within their field. This expertise underpins the analytical services which can be offered to complement the company's data and software products.

For further information, visit www.business-insight.net

About Allianz

Allianz Insurance is one of the largest general insurers in the UK and part of the Allianz SE Group, the largest property and casualty insurer worldwide. Reassuringly in these uncertain financial times, in June 2009 the Standard and Poor's rating for Allianz Insurance was reaffirmed as AA- with a stable outlook and the rating of Allianz SE was also reaffirmed as AA with a stable outlook

For further information, visit <http://www.allianz.co.uk/>